



**M DURGA & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

**Mathikere**

**Ramamurthy Nagar**

**Gangavathi**

H.O. : 24/1, 2nd Floor "Poornima Building", HMT Main Road, Near M S Ramaiah College, Mathikere, Bangalore-560054 (Landmark - Opposite Andhra Bank) | Visit us at [www.mdassociates.in](http://www.mdassociates.in)

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# FIRM'S OVERVIEW

Established in the year 2008, M Durga And Associates in Mathikere (hereinafter referred to as MDA), is a well-known establishment providing a one-stop destination servicing both domestic and international clients.

Team MDA comprises of professionals, “who work dedicatedly to provide” our client with value added services in the areas of statutory audit, internal audit, forensic audit, financial statement audit, tax, accounting consultancy / services, litigation support, start-up services, management consultancy, tax consultancy, manpower management, secretarial services , international taxation etc. Designing pathways that transform ***Vision into Reality***, as trusted advisors, we strive to attract and develop, the best professionals, to provide value added services to our clients in making the best financial decisions possible. We tailor our services to meet client’s specific needs and banish the ‘one-size-fits-all’ standardisation. Serving to the wider business community since more than a decade, we enjoy unparalleled reputation and respect of our clients, who trust and rely on us for our expertise and professionalism.



The belief that customer satisfaction is as important as our products and services, have helped our establishment garner a vast base of customers, which continues to grow by the day. We employ individuals that are dedicated towards their respective roles and put in sincere efforts to achieve the common vision and larger goals of the organisation. In the near future, we aim to expand our line of offerings and services to cater a larger client base.

We recruit, train, motivate and retain highly capable and sharpest talent, who bring quality in their work and deliver the best solutions. The firm represents a combination of specialized skills i.e. a team of distinguished chartered accountants, corporate financial advisors and tax consultants which are geared to offers sound financial advice and personalized proactive services. We have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and meet the needs of its clients.



# OUR TEAM (PARTNERS)



## CA Mahesh Durga

**B. Com., FCA, DISA, FAFD**



He is a member of ICAI since 2002. He is founder of the firm and carries vast experience in consultancy of direct taxes, indirect taxes, consulting assignments, due diligence review and audit and assurance service of corporates affairs in different areas. He has been a resource person for All India Institute of Local Self Government (AIIISG), Belgaum & State Institute of Urban Development (SIUD), Mysore. He has completed his certifications in 'Forensic Accounting and Fraud Detection', GST, Information Systems Audit and Concurrent Audit of Banks and is pursuing studies in the fields of 'Forex and Treasury Management' and 'Registered Valuers Qualification (for financial assets and securities'.

## CA V. C. Gadwal

**B. Com., FCA, LLB**



He is a member of ICAI since 2006 and is resource person

for all concurrent and Statutory audits of Banks, Internal audit, tax audit, Society audit, Partnership and related legal matters. He possess sound knowledge in Individual and HUF direct tax matters, Income tax scrutiny and assessment matters, departmental representation and Trust work specialization in 12A and 80G etc. He has completed his certification in Concurrent Audit of Banks.

## CA Nidhi Arora

**B. Com., ACA, FAFD**



She is a member of ICAI since 2010. with a well exposure in the areas of Statutory Audit, Internal Audit and Income Tax Audit, Finalization of organization accounts, income tax / EPF cases and analytical reports of financial statements, payrolls etc.. She has played a vital role in formation financial structure, developing management information system, Installing cost accounting system, international taxation matters, double taxation agreements, investment counsellor in respect of securities. She has completed her certification Forensic Accounting and Fraud Detection.



# OUR TEAM (QUALIFIED ASSISTANTS)



**CA Jayalakshmi**

**B. Com., ACA, CWA**

She is a part of MDA's Audit and Assurance team.. She carries good experience in various areas like concurrent audit of repatriates co-operative bank, preparation of computerised accounts for partnership firms, preparation of individual statement of total income and tax returns.

**CA Deepmala Samriya**

**M. Com., ACA, CS**

She heads the Audit & Assurance team of the firm. She carries rich experience in the field of International taxation, setting up new projects & project appraisal, NRI Taxation, matters related to FEMA, mergers & acquisitions. She is also having good exposure in Company Law, Trade Mark and Corporate Secretarial work.

**CA Ramakrishna Hegde**

**B. Com., ACA**

He heads the taxation team of the firm and specializes in tax and regulatory issues with regard to cross-border taxation, expatriate taxation, transfer pricing regulations, structuring inbound & outbound investments for real estate projects, exchange control related matters and representation before Tax Authorities.



# OUR CORE VALUES

Along with professionalism, values have also given equal importance at MDA. These core values are the building blocks on which the firm is built. These values guide us in our daily actions, providing a common base that all team members share and respect. They also define how we see ourselves as a firm, how we conduct ourselves and our business and help us to create value for our clients, our people and our organisation.

## **Honesty and Integrity**

Honesty and integrity is inspiring trust by saying what we believe, matching our behaviour to our words, and taking responsibility for our actions. We are personally accountable for how we behave; striving to achieve excellence while leading by example. We are loyal, trustworthy and professional in all our interactions with colleagues, suppliers and clients.

## **Professional Responsibility**

We take ownership, seek continuous improvement and are



accountable to our clients, the firm, and the public by providing superior services and demonstrating the highest standards of professionalism.

## **Teamwork**

We work together to recognize and define common objectives, above self-interest, and capitalize on diverse strengths to achieve a profitable common goal.

## **Progressive and Innovative**

We proactively encourage a culture of innovation by encouraging the presentation of new ideas and through on-going education, networking, diverse work-life experiences and expertise. We are committed to adding value and innovation at every opportunity for our clients and our business.

## **Excellence**

We continuously focus on quality and deploying best practices to bring excellence in our work, add value for our clients and strive to enter the realm of supremacy.



# OUR SERVICES (AUDIT & ASSURANCE)



Our Assurance practice provides high quality, independent audit services that transcends beyond conventional financial reporting. We invest time and efforts to understand client business and needs and identify the key drivers, risks and opportunities. A comprehensive second partner review of audit engagement helps to assure the client of their business scenario.

Refined over years, we deploy robust audit methodologies and bring in decades of insightful experience. Our people are highly skilled and trained to understand the important, practical and essential details of the business and handle complexities.

Our independent opinions, strong competency, value-addition approach and partnership philosophy makes us highly respected by our clients, who range from PSUs, listed companies to SMEs.

## Audit & Assurance Services

- Statutory Audit under various statues like Income Tax Act, Companies Act (for Public Co., Private Co., Co-operative Societies, Trusts etc.)
- Financial Statements Audit and audit of Retail Stores
- Tax Audit
- Interpretation of Ind AS and IFRS
- Internal Audit / Business Process Audit / Concurrent Audit
- Forensic Audit
- Reviews and Compilations, Certification Services
- Government/ Public Sector Undertaking (PSU) Audit
- Audit of Urban Local Bodies in Karnataka under Karnataka City Corporation Act and Karnataka Municipalities Act

## Accounting Services

- IFRS Accounting
- System study & design
- Supervising the Implementation of Accounting System
- Preparation of Accounting Manual



# OUR SERVICES (TAX & LITIGATION)



Businesses increasingly find it difficult to keep up to the numerous and complicated taxation system which can drain time, money and resources. With growing impact of multiple and ever-changing tax jurisdictions, we help our clients to identify, minimise and manage the incidence of such taxes within the framework of applicable laws.

We provide a comprehensive and practical Tax solutions stemming from our highly specialised and leading Indirect and Direct Tax practices leading to preserve wealth, maintain tax compliance and optimize tax outflow. Our Services includes:

## **International Taxation**

- International Tax Planning, Consultancy and Return filing (individuals and companies)
- Consultancy on Double Tax Avoidance Agreement
- Drafting petition for Advance Rulings for Foreign Corporate Companies and NRIs
- Transfer Pricing Consultation, Review and Certification (includes Specified Domestic Transactions, 15CA/15CB)

## **Domestic Taxation (Direct)**

- Filing of Income Tax, TDS, GST and other statutory Returns
- Filing of 26QB, 26QC and 26QD for TDS on Sale of Land / Property, Rent of Property and payments made to Resident Contractor
- Registration of Trust
- Application for Government Approved Valuer
- Advising on applicability of Income Tax
- Compliance review, Certification
- Planning of tax incidence within applicable framework

## **Domestic Taxation (Indirect)**

- GST, Excise and Customs compliance, refunds, consultancy and review
- Advising on the applicability and assistance in procedural compliance with complete outsourcing capabilities
- Review of the set up to confirm with the required legislations
- Planning of the incidence of tax at initial stage of the transactions



# OUR SERVICES (TAX & LITIGATION)



*Contd..*

## Tax Planning, Management and Compliance Services

- Tax structure that is sustainable in law
- Detailed analysis of accounting statement based on identified contingencies and provisions.
- Employees orientation on basic requirements of law
- Transaction structuring
- Documentations, records & systems integration, Compliance, system set-up and training
- Tax Advise pertaining to Amalgamation, Mergers and Acquisition
- Tax Advisory Services in connection with Survey, Search and Seizure Action under Income Tax
- Registration assistance of Charitable Trust / Society / Section 8 Company u/s 12AA of the Act
- Approval of Charitable Trust / Society / Section 8 Company u/s 80G
- Registration of NGOs / Trust / Voluntary Organisations on Niti Aayog / NGO-Darpan e-portal.

## Assessment Proceedings, Appeals and Litigations

- Assessment (drafting of submissions appearing before Tax Authorities)
- Appellate proceedings before Commissioner of Income-tax.
- Income Tax Appellate Tribunal proceedings
- Filing of Settlement application and appearing before Income Tax Settlement Commission





# OUR SERVICES (CORPORATE LAWS)



We deliver value by providing independent advice to public, private and not-for-profit organizations. Our specialists combine insight and innovation from multiple disciplines with a backed by business and industry knowledge. Equipped with experts of in the areas of various discipline, our advisors delivers value added services related to start-up projects and corporate legal matters on timely basis.

## Corporate Laws

- Incorporation of Company (Public and Private)
- Incorporation of LLP
- Conversion of Partnership Firms to Companies
- Conversion of Private limited into Public Limited / Limited Liability Partnership and vice versa.
- Setting up Liaison Office, Permanent Establishment and / or Subsidiary of Foreign Companies
- Statutory Due Diligence Reviews
- Secretarial Audit
- SEBI Compliance
- Project Feasibility Report

## FEMA, RBI, Trust, Societies and Associated Laws

- Compulsory and Voluntary Liquidation Procedures
- FEMA and RBI Compliance on FDI
- Formation of Section 8 Company, Partnership Firms, Trusts, OPCs, Apartment Owner Associations, Electoral Trust etc.
- Formation of Charitable Trust under Bombay Public Trust Act, 1950/Indian Trusts Act, 1882 and formation of Society under Societies Registration Act, 1860
- Filing of Application for Registration/Prior Approval under Foreign Contribution (Regulation) Act, 2010 and related services.
- Drafting deeds and agreements, opening of Branch Office
- Due Diligence and Business Valuation
- Obtaining PAN, TAN, registrations for Professional Tax, Shops & Establishment, PF, ESI, SEIS etc.
- Cost Centre Accounting, Payroll Services, Cash Flow Planning and Quality Assurance
- Unit set-up in SEZ (all compliances including registration)



# OUR SERVICES (BANK AUDITS)



We have earned reputation amongst major banking institutions as advisory partner for audit and assurance services. We are entrusted with various banking regulatory works of both public and private sector banks from past seven years. Our firm is empaneled with Statutory Auditors of public sector banks. During these years we provided our excellence service to various sector banks in areas of concurrent audit, revenue audit, stock audit and quarterly and half yearly review audits.. To name a few, our strong client base includes:

## **Statutory Audit**

- Corporation Bank
- Oriental Bank of Commerce

## **Stock Audit**

- Bank of India
- Indian Bank

## **Concurrent Audit**

- Syndicate Bank
- Central bank of India
- Axis bank
- State Bank of India
- Corporation Bank
- Karnataka bank
- Sri Channa Basavaswamy Souhardapattana

## **Revenue & Half Yearly Review Audit**

- Central bank of India - Brigade Road
- Central bank of India - Kamalanagar Extn
- Central bank of India - Hessarghata
- Central bank of India - Jayanagar
- Central bank of India - Peenya



# CLIENTELE (INDUSTRY / SECTORS)



We have served diversified industries and verticals, leveraging our core values and experience while building trust and generating values for our clients.

Domestic and international entities of varied size from different industries forms our client base. Our experienced professionals provide solutions prioritising client satisfaction and maintaining the best of standards.

We have successfully dealt with clients in -

## **Major Sectors / Industry Segments**

- Foreign companies having subsidiary in India
- Foreign Companies having Branch / Liaison Offices in India.
- Non- Resident Indians
- Automobiles and Auto Ancillaries
- Chemicals
- Consumer Durable
- FMCG

- Government Institutions
- Infrastructure
- Manufacturing
- Media
- Pharmaceuticals
- Public Sector Banks
- Real Estate & Construction
- Retailing & Distribution
- Software & Information Technology & ITES
- Trading
- Travel, Tourism & Leisure
- Consultancy Support
- Education & Welfare
- Electronics
- Food Processing



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